## **NEWS RELEASE**



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## **PNC Bank Deploys Mobile Branch in Cleveland**

Bank branch on wheels promotes financial access, education to residents in underserved areas

CLEVELAND, Jan. 25, 2024 – PNC Bank officially debuted its mobile branch program in Cleveland across several areas in the city, underscoring PNC's commitment to positively impacting the communities it serves by making banking easier and more accessible.

The 30-foot branch on wheels allows existing and prospective PNC Bank customers in underserved areas to conduct banking transactions, such as opening accounts and applying for loans, in the same way they would at a traditional branch.

"We're doing our part to create communities that are economically vibrant, where people want to live, invest, play and learn," said Pat Pastore, PNC regional president for Cleveland. "The mobile branch provides financial education programs and makes main street banking solutions easier than ever to access across the city."

Throughout 2024, the mobile branch will visit several locations, including the Greater Cleveland Food Bank, on a rotating basis, with the goal of visiting several additional community locations each week.

Among the banking services that can be conducted in the mobile branch are:

- Meeting with a personal banker for tailored financial guidance
- · Opening a checking account
- Applying for a personal loan, credit card or mortgage
- Receiving or replacing a PNC debit card
- Receiving assistance with digital services

Cleveland is one of nearly a dozen cities to host a PNC mobile branch. Other cities include Atlanta, Baltimore, Chicago, Dallas, Detroit and Houston. In each market, PNC coordinates with community organizations on the ground to help deliver localized financial wellness initiatives for residents. The initiatives include educational seminars as well as financial tips and tools to help individuals address important topics, such as the foundations of money management.

Cleveland is also home to the PNC Fairfax Connection, a one-of-a-kind neighborhood resource built in collaboration with the Fairfax community to bring programs, accessible resources and tools designed to help residents and business owners achieve their financial goals. Now in its eleventh year, PNC Fairfax Connection also serves as a hub to connect to services and cultural resources throughout greater Cleveland.

"The mobile branch further builds on our continuing efforts at PNC Fairfax Connection to make a positive impact on the community," said Brian Williams, senior vice president and market manager for PNC Community Development Banking in Cleveland. "When the community succeeds and achieves economic sustainability, we all succeed."

The mobile branch program aligns with PNC's \$88 billion Community Benefits Plan, which focuses on bolstering economic opportunity for low- and moderate-income people and neighborhoods, as well as individuals and communities of color over a four-year period.

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